

RESPECT CLG

**Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023**

**KSi Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland**

**Company Number: 233893
Charity Number: CHY11481
Charities Regulatory Authority Number: 20031572**

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RESPECT CLG REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Sr Goretti Butler Sr Zoe Killeen Sr Justine O'Brien Sheila Ryan Noel Kidney John Tuffy Lorraine Macken (Appointed 20 January 2023) Dr Daniel O'Hare
Chairperson	Dr Daniel O'Hare
Company Secretary	Sr Justine O'Brien
Charity Number	CHY11481
Charities Regulatory Authority Number	20031572
Company Registration Number	233893
Registered Office	St. Catherine's Provincial House Dunardagh Blackrock Co Dublin
Principal Address	Navan Road Dublin 7
Auditors	KSi Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	Allied Irish Bank 98a Cabra Road Dublin 7
Solicitors	McCann Fitzgerald Riverside One Sir John Rogerson's Quay Dublin 2

RESPECT CLG CHAIR REPORT

for the financial year ended 31 December 2023

A MESSAGE FROM THE CHAIRMAN

The past year has been characterised by a rebuilding, so to speak, of Respect. For example, steps are in place to bring Respect CLG and Avista closer together both physically and in terms of day-to-day interactions. Plans are afoot to relocate the Respect CLG offices within the central offices of Avista whilst retaining Respect's distinct identity. Yet another positive development is that the CEO of Avista has joined the Board as a Director of Respect. We are currently devising a list of projects which will be directly focused on and prioritise each of the locations and services within Avista thereby reaching all locations within the Avista family.

Our fundraising efforts in support of Avista continue - lunches and golf classics for example. And our shops in Prussia Street and Blanchardstown continue to trade successfully. They make vital contributions to Respect's finances and philanthropic activities, and we are exploring the possibility of developing further shops. We are deeply grateful to both staff and volunteers whose contributions and dynamism are central to that success.

In anticipation of Sr Zoe's retirement, the Respect Board is engaged in recruiting a Director of Development. We expect that this historic transition will be completed in 2024. While I will have more to say on this topic in next year's Annual Report it is with a sad heart that we contemplate Sr Zoe's departure. Her tenure has been marked by many successes and achievements. She will be greatly missed.

Our fundraising work in support of Avista would not be possible but for the contributions from our staff and our many supporters, friends, volunteers and especially, our donors. I would like to thank all those wonderful people on my behalf and that of the Board of Respect CLG.

Dr Daniel O'Hare.

Chair

RESPECT CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Director of Development's Report

On the back of a rejuvenating year in 2022, Respect CLG continued to return to its strengths in 2023. The Golf Classic grew again and remained a success with everyone involved. The Christmas Ball at the Shelbourne also proved to be a great occasion and achievement due to the work of the event committee along with the generosity of Respect's supporters, donors, staff and volunteers.

Our retail continued to trade well with both shops in Prussia Street and Blanchardstown performing strongly due to the generous contributions of donations from our loyal supporters and hardworking staff.

The organisation as a whole is reliant on the network of generous supporters, donors, volunteers and many friends of Respect CLG who help make a difference in various ways and we are indebted to their efforts. Work was carried out behind the scenes in 2023 to ensure the future success of the organisation, leaving it in place to develop and provide lasting impact in the years to come.

I would like to very much thank our Chair, Dr Daniel O'Hare, for his continued direction and guidance to ensure the future success of Respect CLG. It should be acknowledged also that the wider Board of Directors give a considerable amount of their free time, experience and knowledge to guide Respect CLG as it continues to work closely with Avista and their mission.

Finally, a special thank you to the staff of Respect CLG and their hard work to support Avista and help people to live their best lives.

Jesse Kennedy

Director of Development

RESPECT CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

DIRECTORS' REPORT

The Directors present their annual report and the audited financial statements for the year ended 31 December 2023.

This report incorporates all the requirements of a Trustees' Report as set out in the Charity SORP (FRS 102).

OUR HISTORY

Since 1892, The Daughters of Charity of St Vincent de Paul have worked to provide care, education and training for people with an intellectual disability.

RESPECT Company Limited by Guarantee ("RESPECT") has its origins in the 1960s with the 'Friends of St Vincent's' fundraising to supplement income from the Health Boards enabling the Daughters of Charity Intellectual Disability Service to provide for additional furniture, fittings and facilities and to reduce the various institutional features of their centres.

In 1995 RESPECT was formally established as a registered Charity to fundraise for the Daughters of Charity Disability Support Service and to carry out research with a mission to improve the lives of people with Intellectual Disability (ID) or Autism Spectrum Disorder (ASD) through evidence-based research and technologies. Today Avista (formerly Daughters of Charity Disability Support Service) provides day services and residential care for a vast number of people.

The focus and activities of RESPECT have evolved over time. In 2010 the DOCTRID (the Daughters of Charity Technology Research into Disability) Research Institute was established by the Daughters of Charity through its foundation RESPECT as an international network of universities. This project completed in 2020.

OUR MISSION

RESPECT's mission is to create an inclusive society, promote social justice, where people are valued by their abilities rather than their disabilities. Our focus is to enhance their quality of life and to help them to reach their full potential.

OUR PRINCIPAL ACTIVITIES

RESPECT's function is providing support and funding to improve the lives of people with intellectual disability. We do this by funding capital building projects.

Capital Funding

To date RESPECT has been involved in building projects and part-funded major capital projects to the value of over €11 Million for Avista.

GOVERNANCE, MANAGEMENT AND STRUCTURE

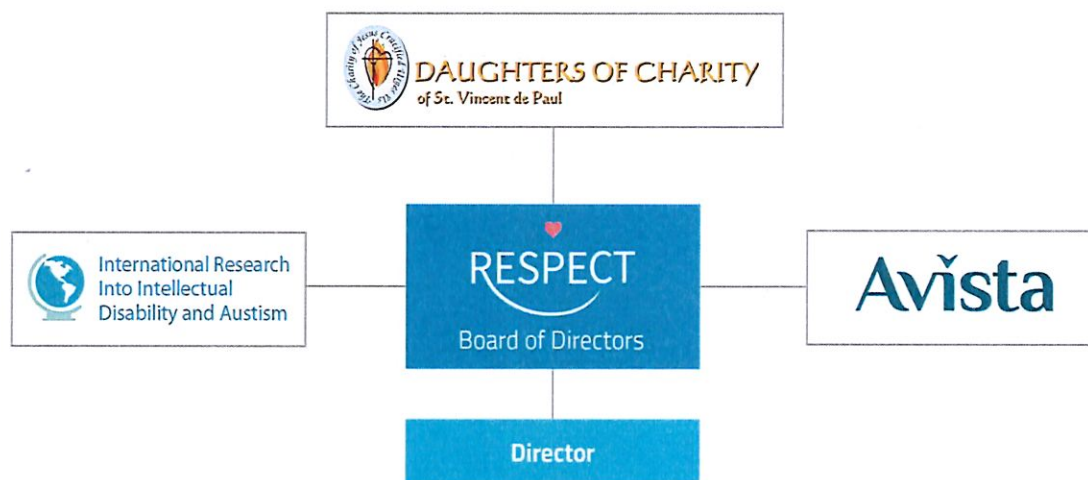
Management and Decision Making

The Board of Directors is the highest deliberative body of RESPECT. It carries the full governance responsibility for the organisation. It delegates day to day management responsibility to the Director of RESPECT and their staff.

Their mandate is to support the Board of RESPECT and the staff in the planning, coordination and implementation of all of its activities in support of the projects and activities of RESPECT.

RESPECT CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023



Volunteers

Today RESPECT has between 30 - 40 volunteers on a yearly basis. The Board of Directors recognises and appreciates the commitment of RESPECT's volunteers and their contribution to the overall mission of the organisation.

Legal Status

RESPECT is a registered Charity in Ireland. It is a company incorporated under the Companies Act 2014 and is limited by guarantee and not having a share capital. It is a registered charity, registration number CHY11481.

Financial Governance

RESPECT adopted Charity SORP (FRS 102) in 2015. The Board is committed to implementing the highest standards of financial governance and aims to ensure that the financial statements continue to comply with all legal, accounting standards and the Charity SORP (FRS 102).

The Board of Directors recognises that it has a responsibility to ensure that RESPECT has effective Risk management and Control processes in place.

Financial Risk Management

The Directors place a strong emphasis on the management of its financial risks. The framework for control and supervision of the charity's finances has been strengthened and the introduction of a series of controls and oversight processes has reduced the risks to RESPECT.

GOVERNANCE, MANAGEMENT AND STRUCTURE

An Audit Committee was established in 2015, which is tasked with the oversight of financial practices and standards and review of the Risk management framework.

General Risk Management

Management undertakes ongoing monitoring and is tasked with responsibility to identify, categorise and evaluate all risks, along with creating a Risk Register and to bring recommendations to the Board that will manage and reduce risk where possible. Specific areas of risk, such as Health and Safety, the protection of children and vulnerable adults have been addressed. All staff of RESPECT are garda vetted as part of their recruitment process. RESPECT has adopted the Avista Health and Safety Policy.

Reputational Risk

The Directors have maintained a policy of continuous monitoring of reputational risk that RESPECT could face as a Charity. RESPECT is committed to high standards of governance and best practice in all aspects of its work to promote integrity, transparency and accountability.

RESPECT CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

OUR ACTIVITIES DURING 2023 AND OUR PLANS FOR 2024

Capital Funding Projects

Steps were put in place in 2023 to further develop our plans for a new capital project based in Limerick. A new purpose-built Children's Respite Home in the suburban area of Annacotty was identified as a priority to replace the current Respite Home San Joseph that exists in Limerick City. Initial funding has been raised from events during 2023 to prepare a planning application which is to be submitted in 2024.

Current and Future Projects

Respect's priorities for the future revolve around the recruitment of a new Director to steer the future direction of Respect as it embarks on a new chapter in the history of the organisation. Their immediate projects and attention will focus on further expanding the organisation's retail operations, widening the calendar of events (and the committees who devote their time to help organise) and re-engaging & identifying new supporters for RESPECT's capital projects.

In 2024 and beyond, RESPECT hopes to diversify the number of on-going projects to provide an equitable distribution across the Avista service. This will reflect our diverse array of future events along with our supporters and friends in Dublin, Limerick and Roscrea.

OUR ACTIVITIES DURING 2023 AND OUR PLANS FOR 2024 - continued

Administration

RESPECT is committed to the highest standards of governance and achieving the standards contained within the Statement of Guiding Principles of Fundraising. A central focus for RESPECT continues to be "the Governance Code the Journey" for community and voluntary organisations.

Fundraising

In 2023, the two major social events which occurred was Respect's annual golf classic and Christmas Lunch in the Shelbourne, with ample support in both. 20 teams competed in Luttrellstown in October and contributed to a day enjoyed by all. In December, close to 200 guests enjoyed a lunch at the Shelbourne and helped raised funds for our contribution towards the Children's Respite project.

Our shops at Prussia Street and Blanchardstown continue to perform well and we are indebted to the commitment of our staff and the excellent array and quality of donations received from friends and volunteers. We have extended our lease in Blanchardstown and looking forward at additional retail opportunities to expand our operation.

Funds and one-off donations continued to be received in 2023 from greatly appreciated longstanding supporters and also from our Christmas raffle. Our 'Red Box' collections in retail outlets in our area for so many years were impacted by the growth of contactless and digital payments however they continued to provide a modest return.

The Respect Board worked with Avista in 2023 to build a closer working relationship moving forward with the hope and goal of reaching out to staff & families to grow the fundraising efforts in the years to come.

The Board would like to acknowledge their gratitude to all the staff at RESPECT, AVISTA, the Daughters of Charity, Volunteers, Families, Supporters and Friends for their generous support received during the year in 2023.

REVIEW OF FINANCES

Income

The total income for 2023 amounts to €438k (2022: €454k). The decrease arises primarily from the cessation of Revenue grants received in 2023. Matters to note are:

Grants

Through the Pobal scheme, RESPECT received grants for €1.5k to subsidise energy costs in 2023.

Donations and Legacies

A legacy payment of €3k was received in 2023. There were also several large one-off donations received in the year (€16k) which are treated as unrestricted income in the financial statements. A generous donation of a van for our shops was received in 2023 valued as a donation in kind of €15.5k.

RESPECT CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Event based fundraising

Event based fundraising is made up of two events held during the year, Golf Outing €14k and the Christmas Lunch €11k.

Shop Revenue

Both RESPECTS shops were fully open in 2023. This led to a Net Income of €99k.

Expenditure

Total expenditure for the year was €356k (2022: €409k). Total expenditure has decreased by €53k from 2022. Matters to note are:

Raising Funds

Fundraising costs have decreased by €8k due to a smaller Christmas lunch events in 2023.

Charitable Activities

During the year RESPECT made a contribution of €0k (2022: €100k) .

Shop Costs

Shop costs in 2023 increased by €10k due to a decrease in the cost of rates in 2023 arising from a change in accounting policy.

Other Costs

Other costs have increased from 2023 by €5k primarily due to an increase in building maintenance costs and additional depreciation charge relating to the new van.

The Board continues to invest in resource capacity and IT infrastructure as part of their strategic plan to develop the charity and raise funds to meet its charitable activity commitments.

The Directors acknowledge and appreciate the considerable support to date from the general public.

Reserves

It is the policy of the Directors of RESPECT to retain sufficient reserves to cover future foreseeable costs and these are intended to finance:

- Working capital requirements
- Potential setbacks in income
- Fixed assets required for ongoing operations
- Unexpected expenditure

Results

The results for the year are set out in the statement of financial activities on page 16.

RESPECT CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of RESPECT CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Financial Review

The results for the financial year are set out on page 16 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity had gross assets of €541,851 (2022 - €584,751) and gross liabilities of €21,099 (2022 - €144,061). The net assets of the charity have increased by €80,062.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Sr Goretti Butler
Sr Zoe Killeen
Sr Justine O'Brien
Sheila Ryan
Noel Kidney
John Tuffy
Lorraine Macken (Appointed 20 January 2023)
Dr Daniel O'Hare

The secretary who served throughout the financial year was Sr Justine O'Brien.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. RESPECT CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, KSi Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

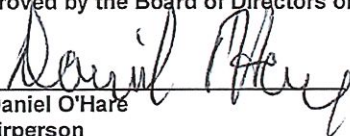
RESPECT CLG
DIRECTORS' ANNUAL REPORT

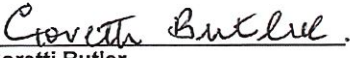
for the financial year ended 31 December 2023

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Saint Vincents Centre, Navan Road, Ashtown, Dublin7.

Approved by the Board of Directors on 7/2/24 and signed on its behalf by:


Dr Daniel O'Hare
Chairperson


Sr Goretta Butler
Director

RESPECT CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

Directors' Responsibilities

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

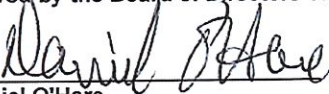
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 12/9/24 and signed on its behalf by:


Dr Daniel O'Hare
Chairperson


Sr Goretti Butler
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of RESPECT CLG

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of RESPECT CLG ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of RESPECT CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT to the Members of RESPECT CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Delaney

Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

12th September 2024

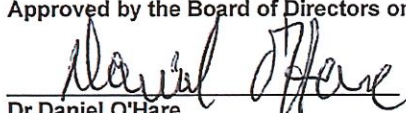
RESPECT CLG STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Donations and legacies	5.1	46,608	-	46,608	55,035	651	55,686
Other trading activities	5.2	389,910	-	389,910	377,524	-	377,524
Other income	5.3	1,459	-	1,459	20,689	-	20,689
Total income		437,977	-	437,977	453,248	651	453,899
Expenditure							
Raising funds	6.1	264,519	-	264,519	260,895	-	260,895
Charitable activities	6.2	-	-	-	60,722	915	61,637
Other expenditure	6.3	93,396	-	93,396	87,384	-	87,384
Total Expenditure		357,915	-	357,915	409,001	915	409,916
Net income/(expenditure)		80,062	-	80,062	44,247	(264)	43,983
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		80,062	-	80,062	44,247	(264)	43,983
Reconciliation of funds:							
Total funds beginning of the year	16	413,089	27,601	440,690	368,842	27,865	396,707
Total funds at the end of the year		493,151	27,601	520,752	413,089	27,601	440,690

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 12/9/24 and signed on its behalf by:


Dr Daniel O'Hare
Chairperson

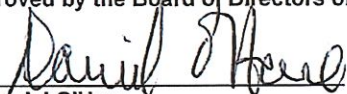

Sr Goretti Butler
Director

RESPECT CLG BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	11	15,074	6,565
Current Assets			
Debtors	12	31,944	25,299
Cash at bank and in hand	13	494,833	552,887
		526,777	578,186
Creditors: Amounts falling due within one year	14	(21,099)	(144,061)
Net Current Assets		505,678	434,125
Total Assets less Current Liabilities		520,752	440,690
Funds			
Restricted trust funds		27,601	27,601
General fund (unrestricted)		493,151	413,089
Total funds	16	520,752	440,690

Approved by the Board of Directors on 12/9/24 and signed on its behalf by:



Dr Daniel O'Hare
Chairperson



Sr Goretti Butler
Director

RESPECT CLG
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		80,062	43,983
Adjustments for:			
Depreciation		4,927	2,351
		<u>84,989</u>	<u>46,334</u>
Movements in working capital:			
Movement in debtors		(6,645)	8,465
Movement in creditors		(122,962)	(59,366)
		<u>(44,618)</u>	<u>(4,567)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(13,436)	-
		<u>(58,054)</u>	<u>(4,567)</u>
Net decrease in cash and cash equivalents		(58,054)	(4,567)
Cash and cash equivalents at the beginning of the year		552,887	557,454
Cash and cash equivalents at the end of the year	13	494,833	552,887

RESPECT CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

RESPECT CLG (company number 233893) is a company limited by guarantee incorporated in Ireland. The registered office of the charity is St. Catherine's Provincial House, Dunardagh, Blackrock, Co Dublin which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, and it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities

Grant Income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, and it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Legacy Income

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity

RESPECT CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Other income

Other income comprises income from the sale of goods in the RESPECT shops. Shops income is recognised on a cash receipts basis as goods are sold. Corporate and event income is recognised when the event takes place.

Recovery of Income under the Charitable Donations Scheme

Income generated from the recovery of tax on donations is recognised when it is probable that the Income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as Income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Deferred income

Grants relating to expenditure to be incurred in a future accounting period received in advance are deferred and recognised in the period to which they relate.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs incurred by RESPECT in raising funds for its charitable purposes. It includes the costs of all fundraising activities and events and the sale of donated goods in the RESPECT site shop. It also includes advertising and marketing costs.
- Expenditure on charitable activities includes the costs incurred in undertaking the various charitable activities which are performed for the benefit of the RESPECT beneficiaries, including those support costs and Costs relating to the governance of the charity apportioned to charitable activities. It also includes the costs of grants made to other charitable organisations.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Employee benefits

The Company provides a range of benefits to employees, including short term employee benefits such as paid holiday arrangements. Short term employee benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Straight line
Motor vehicles	- 20% Straight line
Computer Equipment	- 25% Straight line

RESPECT CLG

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added Clearenceis expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an going basis.

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2023	2022
	€	€	€	€
Donations	34,108	-	34,108	55,686
Support in Kind	12,500	-	12,500	-
	<u>46,608</u>	<u>-</u>	<u>46,608</u>	<u>55,686</u>

RESPECT CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

5.2	OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
	Event based fundraising	45,214	-	45,214	51,642	
	Shop revenue	344,696	-	344,696	325,882	
		<u>389,910</u>	<u>-</u>	<u>389,910</u>	<u>377,524</u>	
5.3	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €	
	Other income	14	-	14	-	
	Revenue Grant	1,445	-	1,445	20,689	
		<u>1,459</u>	<u>-</u>	<u>1,459</u>	<u>20,689</u>	
6.	EXPENDITURE					
6.1	RAISING FUNDS	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
	Trading costs - shop	359	-	245,861	246,220	234,549
	Trading costs - events	18,299	-	-	18,299	26,346
		<u>18,658</u>	<u>-</u>	<u>245,861</u>	<u>264,519</u>	<u>260,895</u>
6.2	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
	Avista	-	-	-	-	109,138
	Project EDEN capital project	-	-	-	-	915
	DOCTRID research activity	-	-	-	-	(19,366)
	ASSISTID research programme	-	-	-	-	(29,050)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,637</u>
6.3	OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
	Governance	-	-	7,729	7,729	10,187
	Administration	-	-	83,167	83,167	77,197
	Support in Kind	-	-	2,500	2,500	-
		<u>-</u>	<u>-</u>	<u>93,396</u>	<u>93,396</u>	<u>87,384</u>

RESPECT CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

6.4 SUPPORT COSTS	Cost of	Other	2023	2022
	Raising Funds €	Expenditure €	€	€
Staff	124,399	49,919	174,318	168,944
Travel	4,347	-	4,347	4,861
Finance	1,860	1,647	3,507	3,925
General administration	7,176	9,436	16,612	11,711
Depreciation	-	4,927	4,927	2,351
Insurance	692	5,507	6,199	5,649
I.T	-	5,233	5,233	4,340
Marketing	-	761	761	458
Motor	2,676	-	2,676	1,762
Premises	104,004	8,586	112,590	108,739
Professional fees	707	7,380	8,087	10,187
	<u>245,861</u>	<u>93,396</u>	<u>339,257</u>	<u>322,927</u>

7. ANALYSIS OF SUPPORT COSTS

	2023	2022
	€	€
Staff	174,318	168,944
Travel	4,347	4,861
Finance	3,507	3,925
General administration	16,612	11,711
Depreciation	4,927	2,351
Insurance	6,199	5,649
I.T	5,233	4,340
Marketing	761	458
Motor	2,676	1,762
Premises	112,590	108,739
Professional fees	8,087	10,187
	<u>339,257</u>	<u>322,927</u>

8. NET INCOME

	2023	2022
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	4,927	2,351
Auditor's remuneration: - audit services	7,380	7,530
	<u>7,380</u>	<u>7,530</u>

RESPECT CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

continued

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2023	2022
	Number	Number
Staff	<u>7</u>	<u>7</u>
The staff costs comprise:	2023	2022
	€	€
Wages and salaries	161,036	155,811
Social security costs	13,282	13,133
	<u>174,318</u>	<u>168,944</u>

10. SALARY BANDS

There are no employees who received employee benefits excluding employer pension costs of more than €60,000 for the reporting period 2023 or 2022.

The directors received no remuneration in either 2023 or 2022.

None of the key management personnel of RESPECT CLG take a salary.

11. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Motor vehicles	Computer Equipment	Total
	€	€	€	€
Cost				
At 1 January 2023	29,053	15,000	40,428	84,481
Additions	936	12,500	-	13,436
At 31 December 2023	<u>29,989</u>	<u>27,500</u>	<u>40,428</u>	<u>97,917</u>
Depreciation				
At 1 January 2023	22,488	15,000	40,428	77,916
Charge for the financial year	2,427	2,500	-	4,927
At 31 December 2023	<u>24,915</u>	<u>17,500</u>	<u>40,428</u>	<u>82,843</u>
Net book value				
At 31 December 2023	<u>5,074</u>	<u>10,000</u>	<u>-</u>	<u>15,074</u>
At 31 December 2022	<u>6,565</u>	<u>-</u>	<u>-</u>	<u>6,565</u>

12. DEBTORS

	2023	2022
	€	€
Trade debtors	2,874	6,732
Prepayments	15,399	10,598
Accrued Income	13,671	7,969
	<u>31,944</u>	<u>25,299</u>

RESPECT CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2023

17. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

19. TAXATION

There is no taxation as RESPECT CLG has been granted charitable exemption by the Revenue Commissioners.

20. RELATED PARTY TRANSACTIONS

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
12.10.2024